

SUNRUNNER LOGISTICS INCORPORATED

431 St Andrew St West, Suite 204
Fergus, ON N1M 1P2
Tel: 519-787-7747
Fax: 519-787-3775

CREDIT APPLICATION

FULL COMPANY NAME _____ Corp. _____ Trust _____ Other _____
Address: _____ Part. _____ Proprietorship _____
City/ _____ Prov./State: _____ Postal Code//ZIP: _____
Phone # _____ Fax # _____

PRINCIPALS:

1. Name _____ Phone # _____

Home Address _____

City/ _____ Prov./State: _____ Postal Code//ZIP: _____

2. Name _____ Phone # _____

Home Address _____

City/ _____ Prov./State: _____ Postal Code//ZIP: _____

BANKING REFERENCES:

Bank Name: _____ Phone : _____

Address: _____ Fax : _____

Account #: _____ Branch: _____

*the signature below hereby authorizes said lending institutions to furnish SUNRUNNER LOGISTICS Inc. with your experience. The information requested will be used in connection with the extension of credit.

SUPPLIER/COMMERCIAL REFERENCES

1. Name: _____ Phone: _____ Fax: _____

2. Name: _____ Phone: _____ Fax: _____

3. Name: _____ Phone: _____ Fax: _____

Amount of Credit Requested: \$ _____ Currency _____

Credit Application Continued

I certify that all statements accompanying and contained in this application are true and are made for the purpose of obtaining credit and in consideration of SUNRUNNER LOGISTICS Inc. selling to me or to my agent(s). I agree to the following terms and conditions:

- To pay the account within the days specified by the agreed upon terms.
- To pay a service charge calculated at 20% per annum (2%/month) or the maximum permitted by law on all balances exceeding payment terms.
- To pay all reasonable charges for collection, including attorney's fees and court costs.

(COMPANY NAME)

In consideration of SUNRUNNER LOGISTICS Inc.. extending credit to the applicant, the undersigned hereby agrees to the following terms and conditions:

1. SUNRUNNER LOGISTICS Inc. (TRANSPORTATION BROKER) shall not be liable for inability to deliver or delay in delivery resulting from fire, strike, flood, accident, war or the consequence of war, equipment break down, or any other cause beyond the BROKERS control.
2. All claims for damaged goods, products must be made within 48 hours of delivery. Absence of such notice constitutes a waiver by shipper / receiver on all claims for damages.
3. SUNRUNNER LOGISTICS INC, at it's option, may assess demurrage charges to the shipper / receiver for shipments detained for longer than 1 hour on less than truck load shipments and 2 hours for full truck load shipments at a rate of \$75/hour.As well any other costs incurred ie; warehouse, layover or charges resulting from border time incorrect customs documentation.
4. Acceptance of all or part of the material covered by this contract constitutes acceptance of the terms thereof by the customer.
5. This contract contains the entire agreement between the parties notwithstanding any contrary or inconsistent provisions that may be contained in the purchase order of the shipper / receiver. This condition cannot be altered except by written notation by SUNRUNNER LOGISTICS INC.
6. Interest of up to 2% per month or the maximum permitted by law will be charged on balances exceeding credit terms.
7. Customer understands that they will be responsible for any costs incurred in collecting outstanding amounts due and payable, including all attorney fees and court costs.

Witness my/our hand(s) this _____ day of _____, 20_____

EXECUTED AS A SEALED INSTRUMENT

Company Name _____ By _____
(PLEASE PRINT NAME)

(SIGNATURE MUST BE THAT OF A PRINCIPAL)